



INDUS EDUCATION FOUNDATION (IEF)

Terms and Conditions of INDUS FELLOWSHIP

SER	TERMS	CONDITIONS
1	GENERAL	<ol style="list-style-type: none"> 1. To provide ‘<i>interest-free financial support</i>’ in the form of loans and scholarships as follows: <ol style="list-style-type: none"> a. For Pre-University and Undergraduate courses/studies except medicine, dentistry, and pilot training. b. For talented and eligible Malaysian Indian Students from middle income and low income families. c. To pursue higher education in the fields of their choice at Private Higher Educational Institutions within Malaysia, recognized by ‘Malaysian Qualifications Agency’. 2. This financial support does not cover any outstanding fees/payments. 3. To provide counselling, guidance and networking opportunities to IEF Fellows. 4. IEF Board of Directors reserves the right and jurisdiction to consider applications that do not fall within IEF’s ‘Terms and Conditions’ under exceptional cases.
2	ELIGIBILITY	<ol style="list-style-type: none"> 1. Malaysian citizen of Indian origin. 2. Academic requirements: <ol style="list-style-type: none"> a. <u>Pre-University</u>: <ul style="list-style-type: none"> ○ ‘A’ Levels - 5 As & above (SPM). ○ Foundation - 5 As & above (SPM). ○ Matriculation - 5 As & above (SPM). ○ Diploma - 5 As & above (SPM). b. <u>Undergraduate</u>: <ul style="list-style-type: none"> ○ STPM - 2 As / 3.1 CGPA & above. ○ ‘A’ Levels - 2 As / 3.1 CGPA & above. ○ Matriculation - 3.1 CGPA & above. ○ Foundation - 3.1 CGPA & above. ○ Diploma - 3.1 CGPA & above. 3. Pursuing or intend to pursue full-time academic programs as stated above. 4. Students who are pursuing their Pre-University and Undergraduate courses/studies must have a minimum of 3.1 CGPA.

3	LOAN COVERAGE	<ol style="list-style-type: none"> 1. Tuition Fees. Academic fees as set by the Private Higher Educational Institutions. 2. Other Fees. Admission, registration, examination, laboratory, resources and others as set by the Private Higher Educational Institutions.
4	LIMITS OF FINANCING	<ol style="list-style-type: none"> 1. A maximum loan of RM 30,000.00 is eligible either for Pre-University or Undergraduate courses/studies only.
5	LOAN DISBURSEMENT	<ol style="list-style-type: none"> 1. The disbursement of the loan is subject to the following: <ol style="list-style-type: none"> a. Settlement of any outstanding payment by the applicant to the respective Private Higher Educational Institutions. b. Loan agreement and related documents being legally executed and stamped. 2. Loan disbursement will be made directly to the Private Higher Educational Institutions concerned by semester/term, provided the fellow maintains an academic result of 3.0 CGPA (Minimum).
6	LOAN REPAYMENT	<ol style="list-style-type: none"> 1. The loan repayment is set for 10 years, and it commences three (3) months after the completion of course/studies. The Graduate Repayment Plan is split into 3 parts as follows: <ol style="list-style-type: none"> a. First 10% of loan for 24 Months b. Second 40% of loan for 48 Months c. Third 50% of loan for 48 Months
7	INTEREST RATE	A penalty of 4% per annum will be levied on the total loan amount due.
8	PARENT'S/ GUARDIAN'S INCOME	Parent's/Guardian's combined monthly gross income must not exceed RM 7,000.00.
9	GUARANTORS	<ol style="list-style-type: none"> 1. Eligibilities are as follows: <ol style="list-style-type: none"> a. Malaysian citizens. b. Either parents are eligible. (Father OR Mother) c. Siblings are eligible. d. Known the applicant's family for over three (3) years. e. Below the age of fifty (50) years on the date of application. f. Not 'Black Listed' or declared as 'Bankrupt'.

		<ol style="list-style-type: none"> 2. Number of guarantors required: <ol style="list-style-type: none"> a. Two (2) guarantors with a monthly gross income of not less than RM 3,000.00 each, or: b. Three (3) guarantors with a monthly gross income of not less than RM 2,000.00 each. 3. Documents required (1 certified copy): <ol style="list-style-type: none"> a. All Guarantors' NRIC; b. Latest Payslip (3 months), or <ol style="list-style-type: none"> (1) Pension Slip (3 months), or (2) Certified Bank Statements (if self-employed, 3 months), or (3) Income Tax Returns.
10	REQUIRED DOCUMENT FOR ONLINE APPLICATION	<ol style="list-style-type: none"> 1. I/C Copy (Student's), 2. SPM/STPM/Foundation/A Level/Diploma- Certificate, 3. Offer Letter, 4. PTPTN Statement, 5. Fees Structure, 6. Payment Details, 7. Parent's IC and 3 months' payslip, 8. 2 (Two) or 3(Three) guarantors I/C copy and payslip, 9. Any other supporting documents to support your application.